

Exhibit 5



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Memo

To	BSG Resources Limited (in Administration)
From	Will Callewaert
Date	30 May 2019
Subject	Roslindale Pte Limited ("Roslindale")

Summary notes of a meeting / call with Doron Levy ("DL"), a director of Roslindale, held on 29 May 2018:

- Roslindale's ordinary shares are held by the children of Benny Steinmetz ("BS") via DL as trustee
- Roslindale's preference shares (100%) are held by BSGR (following the conversion of a loan, previously made to Roslindale by BSGR)
- Roslindale was incorporated in Singapore as at the time (2010) it was proposed that funding for the company would be sought from the capital markets in either Singapore or Hong Kong given the appetite in that region for oil and gas assets
- The main assets of Roslindale are a loan of c. US\$80m to an Israeli registered subsidiary company (c.25% holding) called Namax Oil and Gas Ltd ("Namax") and a loan to a company related to BS called Cap Scorpio of c. US\$30m

Namax

- DL is not a director of Namax, which is part owned by Beny Steinmetz's daughter
- Namax holds the exploration rights to eight blocks (one parcel of six blocks ("Parcel 1") and a further parcel of two blocks ("Parcel 2")) of seabed located in the Mediterranean Sea
- Following initial drilling it was identified that five out of the six blocks of Parcel 1 were "dry" but that block six (known as Ishai) held potential value
- The issue with block six is that it cannot be independently exploited from Israel due to the economic seabed boundary with Cyprus and, therefore, it needs to be exploited in conjunction with Cyprus
- There are ongoing negotiations between the governments of Cyprus and Israel with a view to developing block six

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- Should block six be developed, DL believes that the loan between Nammax and Roslindale would be repaid in full and that BSGR would be ultimately redeemed from Roslindale as a consequence
- With respect to Parcel 2, there is a dispute between Nammax and a Greek based business partner for breach of contract (claim of c. US\$10m), which if successful, Nammax would receive a share of any claim proceeds
- A map of the blocks, drawn by DL, is set out at the end of this note
- The claim (for \$150m) is in the process of being prepared

Cap Scorpio

- Cap Scorpio is a company owned by BS
- Roslindale made the loan noted above for Cap Scorpio to acquire real estate located in Ukraine
- In light of the Crimean Peninsula conflict in the Ukraine it is not clear whether the loan will be recovered